

# SET-“X”

(Total No. of printed pages : 23)

(DO NOT OPEN THIS QUESTION BOOKLET BEFORE TIME OR UNTIL YOU ARE ASKED TO DO SO)

(PG-EE-2022)

## COMMERCE

Sr. No. 11157

Code

**A**

Time : 1¼ Hours

Total Questions : 100

Max. Marks : 100

Roll No. \_\_\_\_\_ (in figure) \_\_\_\_\_ (in words)

Name : \_\_\_\_\_ Father's Name : \_\_\_\_\_

Mother's Name : \_\_\_\_\_ Date of Examination : \_\_\_\_\_

(Signature of the candidate)

(Signature of the Invigilator)

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Question No.	Questions
1.	<p>According to the _____, all anticipated losses should be recorded in the books of accounts where as all anticipated gains should be ignored.</p> <p>(1) Convention of materiality (2) Convention of consistency (3) Convention of conservatism (4) Convention of full disclosure</p>
2.	<p>Debit balance of trial balance is shown:</p> <p>(1) In the debit side of Trading Account (2) In the debit side of Profit and Loss Account (3) In the asset side of Balance Sheet (4) In the liability side of Balance Sheet</p>
3.	<p>Amount spent on increasing the seating capacity of a cinema hall is:</p> <p>(1) Revenue expenditure (2) Capital expenditure (3) Deferred revenue expenditure (4) None of these</p>
4.	<p>Under which method of depreciation, the book value of asset can be reduced to zero:</p> <p>(1) Straight Line Method (2) Diminishing Balance Method (3) Combination of both Methods (4) None from the above</p>



Question No.	Questions	
5.	<p>Accounting treatment of contingent liability in the Final Accounts of a sole proprietary business is:</p> <ol style="list-style-type: none"> <li>(1) It will be shown in the debit side of Profit and Loss Account</li> <li>(2) It will be shown in the liability side of Balance Sheet</li> <li>(3) It will be deducted from long term loan in the liability side of Balance Sheet</li> <li>(4) It will be stated only outside the Balance Sheet as a footnote</li> </ol>	
6.	<p>Following entry will be passed in the books of consignee for bad debts pertaining to consignment:</p> <ol style="list-style-type: none"> <li>(1) Bad-debts A/c Dr.     To Consignment Debtors A/c</li> <li>(2) Bad-debts A/c Dr.     To Consignment A/c</li> <li>(3) Bad-debts A/c Dr.     To Debtors A/c</li> <li>(4) Consignment A/c Dr.     To Consignment Debtors A/c</li> </ol>	
7.	<p>In a Hire Purchase System when vendor takes back the possession of entire goods, the following journal entry will be passed in the books of hire purchaser:</p> <ol style="list-style-type: none"> <li>(1) Vendor's A/c Dr.     To Asset A/c</li> <li>(2) Vendor's A/c Dr.     To Goods Returned A/c</li> <li>(3) Goods Returned A/c Dr.     To Vendor's A/c</li> <li>(4) Asset A/c Dr.     To Vendor's A/c</li> </ol>	











Question No.	Questions
16.	Delegation can be: (1) Upward (2) Downward (3) Sideward (4) All of these
17.	Arrange the following staffing procedure in the correct sequence: (i) Determining sources of personnel supply (ii) Preparing personnel specifications (iii) Selection of personnel (iv) Determining personnel specifications (1) (ii), (i), (iv), (iii) (2) (i), (ii), (iii), (iv) (3) (ii), (i), (iii), (iv) (4) (ii), (iii), (iv), (i)
18.	'Theory X' and 'Theory Y' is given by: (1) Maslow (2) McGregor (3) Herzberg (4) Norman.
19.	'Grapevine' is a term used in relation to: (1) Formal communication (2) Informal communication (3) Both formal and informal communication (4) Crosswise communication
20.	Sequence of steps involved in the process of planned change is: (1) Unfreezing, moving to new level, refreezing at new model (2) Moving to new model, unfreezing, refreezing at new model (3) Refreezing at new model, moving to new model, unfreezing (4) Unfreezing, refreezing at new model, moving to new level



Question No.	Questions
21.	Consent is not said to be free when it is caused by _____ (1) Coercion (2) Undue influence (3) Fraud (4) All of these
22.	In case of breach of contract, which of the following remedy is available to the aggrieved party? (1) Suit for rescission (2) Suit for damages (3) Suit for specific performance (4) All of these
23.	The amounts deposited in a bank in various accounts: (1) Can be covered in the area of bailment (2) Can not be covered in the area of bailment (3) Can be covered in the area of lien (4) Can not be covered in the area of lien
24.	Consumer Protection Act was passed in India on 24-12-1986 but it was enforced w.e.f. _____ (1) 1 <sup>st</sup> January, 1987 (2) 1 <sup>st</sup> April, 1987 (3) 15 <sup>th</sup> April, 1987 (4) 1 <sup>st</sup> April, 1991
25.	Which of the following is not the right of a partner i.e., which he cannot claim as a matter of right? (1) Right to take part in business (2) Right to receive remuneration (3) Right to share profits (4) Right to have access to the books of accounts

Question No.	Questions
26.	A, B and C jointly promised to pay Rs. 50,000 to D. Before performance of the contract C dies. Hence, the contract: (1) Becomes void on C's death (2) Should be performed by A and B alone (3) Should be performed by A and B along with C's legal representatives (4) Should be renewed between A, B and D.
27.	Property in goods means the (1) Possession of goods (2) Custody of goods (3) Ownership of goods (4) Both (1) and (2)
28.	Central/State Public Information Officer has to provide the information on the payment of prescribed fees within ___ days from the receipt of the request. (1) 25 days (2) 30 days (3) 35 days (4) 40 days
29.	A company which has ceased to be operative and is no more doing any business. It is called as a: (1) Unregistered/illegal association (2) Defunct company (3) Dormant company (4) Closely held company
30.	'Lifting of Corporate Veil' of a company refers to: (1) Grand opening of a new company (2) Changing the name of a company to improve corporate performance (3) Punish the person doing wrong things behind the name of the company (4) To construct a new corporate building











Question No.	Questions	
40.	Arrange the following in order: (i) Promotion (ii) Performance appraisal (iii) Recruitment (iv) Training and development  (1) (iii), (iv), (ii), (i) (2) (ii), (iii), (i), (iv) (3) (i) (ii), (iii), (iv) (4) (iii) (iv), (ii), (i)	28
41.	Which wage theory is also known as 'Iron Law of Wages' propounded by David Ricardo: (1) Wages Fund Theory (2) Surplus Value Theory of Wage (3) Subsistence theory of Wage (4) Compensation Theory of Wage	27
42.	Time wage system is suitable in a manufacturing concern: (1) Where the production methods and machines are standardised (2) Where the productivity of the workers needs to be increased (3) Where supervisors cannot devote enough attention on individual performance (4) Where the quality of work is of utmost significance	28
43.	"The term industrial relations refers to the relationship between management and employees or among employees and their organization that arise out of employment". This definition is given by: (1) Indian Labour Organization (2) R. A. Lester (3) Dale Yoder (4) Breach	



Question No.	Questions
44.	<p>From the following which is preventive measure to overcome the problem of industrial unrest:</p> <p>(1) Grievance Redressal Procedure                      (2) Grievance Settlement Authority                      (3) Courts of Inquiry                      (4) Board of Conciliation</p>
45.	<p>Schedule is an instrument of gathering the:</p> <p>(1) Primary data                      (2) Secondary data                      (3) Both (1) and (2)                (4) None of them</p>
46.	<p>Which one of the following statistical measures is not affected by extremely large or small values?</p> <p>(1) Median                                (2) Harmonic Mean                      (3) Standard Deviation                (4) Coefficient of variation</p>
47.	<p>When coefficient of skewness is zero, the distribution is:</p> <p>(1) J-shaped                                (2) U-shaped                      (3) Symmetrical                         (4) L-shaped</p>
48.	<p>If the Karl Pearson coefficient of correlation between x and y is 0.3, then the coefficient of correlation between -x and 2y is:</p> <p>(1) -0.6                                      (2) -0.3                      (3) 0.3                                         (4) 0.5</p>
49.	<p>Which one of the following statements is not correct:</p> <p><b>Fisher's Index</b></p> <p>(1) lies between Laspeyre's index (L) and Paasche's index (P)                      (2) is the arithmetic mean of L and P                      (3) is the geometric mean of L and P                      (4) All are not correct</p>



Question No.	Questions
50.	<p>Additive Model of time series can be expressed symbolically as:</p> <p>(1) <math>Y = T + S + C + I</math>                      (2) <math>Y = T + S + C - I</math>                      (3) <math>Y = T + S - C + I</math>                      (4) <math>Y = T - S + C + I</math></p>
51.	<p>If two events A and B are independent, the probability that they will both occur is given by:</p> <p>(1) <math>P(A) + P(B)</math>                      (2) <math>P(A) \times P(B)</math>                      (3) <math>P(A) - P(B)</math>                      (4) <math>P(A) + P(B) - P(AB)</math></p>
52.	<p>The normal distribution with <math>x = 0</math> and <math>\sigma = 1</math> is known as:</p> <p>(1) Standard normal distribution                      (2) Poisson distribution                      (3) Both (1) and (2)                      (4) None of these</p>
53.	<p>X who holds 100 shares of Rs. 10 each, fails to pay a final call of Rs. 2 per share. The directors forfeited all the shares and subsequently reissued 50 shares at Rs. 6 each as fully paid. The amount to be transferred to capital reserve account would be:</p> <p>(1) Rs. 200                                  (2) Rs. 300                      (3) Rs. 400                                  (4) Rs. 600</p>
54.	<p>Prem Ltd. Company issues 3,000, 15% debentures of Rs. 100 each at a discount of Rs. 7.5 repayable at a premium of 5% at the end of 5 years. The loss on issue of debenture will be:</p> <p>(1) Rs. 22,500                              (2) Rs. 30,000                      (3) Rs. 37,500                              (4) Rs. 45,000</p>



**SET-X**  
**Code-A**

Question No.	Questions				
55.	<p>Valuation of share under Net Asset Method is made on the basis of following assumption:</p> <ol style="list-style-type: none"> <li>(1) How much amount shareholders will get if company went in to liquidation?</li> <li>(2) How much dividend shareholders will get if company went in to liquidation?</li> <li>(3) How much amount of normal profit shareholders will get if company continues its business?</li> <li>(4) How much amount shareholders will get at the end of financial year out of current year's profit?</li> </ol>				
56.	<p>Proposed dividend is treated as _____ in the Financial Statements of a company at the end of financial year.</p> <ol style="list-style-type: none"> <li>(1) Current asset of the Company</li> <li>(2) Current liability of the Company</li> <li>(3) Fictitious asset of the Company</li> <li>(4) Long term liability of the Company</li> </ol>				
57.	<p>In external reconstruction:</p> <ol style="list-style-type: none"> <li>(1) Existing companies have to be liquidated</li> <li>(2) Existing companies have not to be liquidated</li> <li>(3) At least one existing company has to be liquidated</li> <li>(4) No need to form another new company</li> </ol>				
58.	<p>When a company went in to liquidation, who will get money at the last if any amount left after all the payments?</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">(1) Debenture holders</td> <td style="width: 50%;">(2) Preference creditors</td> </tr> <tr> <td>(3) Equity shareholders</td> <td>(4) Unsecured creditors</td> </tr> </table>	(1) Debenture holders	(2) Preference creditors	(3) Equity shareholders	(4) Unsecured creditors
(1) Debenture holders	(2) Preference creditors				
(3) Equity shareholders	(4) Unsecured creditors				







Question No.	Questions
65.	<p>P/V ratio is equal to 40%. What would be new P/VR if sale price is increased by 10% and sale volume is decreased by 10%?</p> <p>(1) 4/11                      (2) 5/11 (3) 6/11                      (4) 7/11</p>
66.	<p>Which is correct from the following?</p> <p>(1) Work certified is shown at cost (2) Work uncertified is shown at cost (3) Work uncertified is shown at contract cost (4) None of these</p>
67.	<p>The technique Zero Base Budgeting was first used in:</p> <p>(1) United States of America (2) France (3) England (4) German</p>
68.	<p>Abnormal effectiveness results if:</p> <p>(1) Actual loss is more than normal loss (2) Actual loss is more than abnormal loss (3) Normal loss is more than actual loss (4) Abnormal loss is more than actual loss</p>
69.	<p>Income Tax was levied first time in India by the following:</p> <p>(1) Sir Lucas Paciolo                      (2) Sir John Wilson (3) Sir James Wilson                      (4) Sir James Wilkinson</p>



Question No.	Questions
70.	<p>Deduction of entertainment allowance for computing salary income of an employee is allowed to:</p> <p>(1) Private employee      (2) Government employee</p> <p>(3) Specific employee      (4) Non-specific employee</p>
71.	<p>If an assessee is involved in the business of plying, hiring or leasing commercial goods vehicles then cash payment is allowed to a person in a day is:</p> <p>(1) Up to Rs. 10,000      (2) Up to Rs. 15,000</p> <p>(3) Up to Rs. 25,000      (4) Up to Rs. 35,000</p>
72.	<p>Deduction in respect of interest on saving account in bank, post office and banking cooperative society U/S 80 TTA is allowed to:</p> <p>(1) An individual</p> <p>(2) A HUF</p> <p>(3) An individual and HUF</p> <p>(4) All assesseees</p>
73.	<p>Short term capital gains arised on the transfer of some notified securities U/S 111A is chargeable to tax at the rate of:</p> <p>(1) 10% + Surcharge      (2) 15% + Surcharge</p> <p>(3) 20% + Surcharge.      (4) 25% + Surcharge</p>
74.	<p>Salary received by a working partner from his own firm is chargeable to tax as his:</p> <p>(1) Salary income</p> <p>(2) Business income</p> <p>(3) Other sources income</p> <p>(4) None of above</p>



Question No.	Questions	
75.	<p>Tax deducted at source on the winning amount if exceeding Rs. 10,000 from lottery and crossword puzzles as per Income Tax Act is:</p> <p>(1) At the rate of 30%</p> <p>(2) At the rate of 30% + surcharge.</p> <p>(3) At the rate of 30% + education cess</p> <p>(4) At the rate of 30% + surcharge + education cess</p>	
76.	<p>If an Assistant Commissioner or Deputy Commissioner imposes penalty exceeding Rs. 20,000 he must obtain the prior approval of:</p> <p>(1) Joint Commissioner</p> <p>(2) Additional Commissioner</p> <p>(3) Principal Commissioner of Income Tax</p> <p>(4) Chief Commissioner of Income Tax</p>	
77.	<p>Components of Micro Environment consist of the following:</p> <p>(1) Economic, political, socio-cultural, technological</p> <p>(2) Demographic, natural, international, physical resources</p> <p>(3) Suppliers, customers, competitors, public</p> <p>(4) Man, money, material, machine</p>	
78.	<p>From the following which is correct?</p> <p>(1) SWOT Analysis is a technique of understanding internal and external environment of a business for framing effective organisational strategies.</p> <p>(2) SWOT Analysis is a process of analysing the strengths and weaknesses of a business unit.</p> <p>(3) SWOT Analysis is a process of analysing the opportunities and threats of a business unit.</p> <p>(4) SWOT Analysis is a part of ETOP Analysis</p>	



Question No.	Questions	
79.	Rate of savings and investment in India can be increased through: (1) Demonstration effect (2) Expansion of banking institutions (3) Increase in tax rates (4) None from the above	
80.	From the following which can correct the disequilibrium in the Balance of Payments? (1) Encouragement of Foreign Investment (2) Setting up Special Economic Zones (3) Import of war equipments (4) Both (1) and (2).	
81.	When a qualified individual could not get any employment during the year, that is: (1) Structural unemployment (2) Open unemployment (3) Under unemployment (4) Disguised unemployment	
82.	Mention the main cause of Born Sickness of an industrial unit: (1) Wrong location (2) Labour problems (3) De-reservation (4) Credit squeeze	
83.	Main objective of Monetary Policy in India is: (1) To regulate money supply in the economy (2) To coordinate between monetary and non-monetary policy (3) To remove poverty and unemployment (4) All of the above	







Question No.	Questions
88.	<p>The amount needed to maintain current assets at its minimum level on continuous basis is called:</p> <p>(1) Variable working capital</p> <p>(2) Permanent working capital</p> <p>(3) Excessive working capital</p> <p>(4) Inadequate working capital</p>
89.	<p>If net sales for the year are Rs. 2,50,000 and Debtors Rs. 50,000, average collection period is (assuming there are 360 days in a year):</p> <p>(1) 42 days</p> <p>(2) 45 days</p> <p>(3) 60 days</p> <p>(4) 72 days</p>
90.	<p>From the following capital structure theories, which depicts optimal capital structure?</p> <p>(1) Net Income Approach</p> <p>(2) Operating Net Income Approach</p> <p>(3) M.M. Model</p> <p>(4) Traditional Theories</p>
91.	<p>If combined leverage is 2 and financial leverage is 2.5, then what would be the operating leverage?</p> <p>(1) .5</p> <p>(2) .7</p> <p>(3) .8</p> <p>(4) .6</p>
92.	<p>From the following which are the discounted methods of capital budgeting?</p> <p>(1) Pay Back Period Method</p> <p>(2) Average Rate of Return Method</p> <p>(3) Both (1) and (2)</p> <p>(4) None from above</p>



Question No.	Questions
93.	<p>From the following which is correct:</p> <ol style="list-style-type: none"> <li>(1) The word 'Audit' took its origin from the British word "Audire".</li> <li>(2) The word 'Audit' took its origin from the French word "Audire".</li> <li>(3) The word 'Audit' took its origin from the Latin word "Audire".</li> <li>(4) The word 'Audit' took its origin from the American word "Audire".</li> </ol>
94.	<p>From the following statements which is right:</p> <ol style="list-style-type: none"> <li>(1) "Internal control is a broader term, generally used to encompass both internal check and internal audit."</li> <li>(2) "Internal audit is a broader term, generally used to encompass both internal check and internal control. "</li> <li>(3) "Internal check is a broader term, generally used to encompass both internal control and internal audit."</li> <li>(4) "Internal investigation is a broader term, generally used to encompass both internal check and internal audit."</li> </ol>
95.	<p>Vouching means:</p> <ol style="list-style-type: none"> <li>(1) Ascertaining the scope of duty of an auditor.</li> <li>(2) Routine checking of financial statements.</li> <li>(3) Testing the truth of items appearing in the books of original entry.</li> <li>(4) Process of preventing the possibility if errors and frauds.</li> </ol>
96.	<p>Physical verification of asset is primarily a responsibility of :</p> <ol style="list-style-type: none"> <li>(1) Auditor of the firm</li> <li>(2) Management of the firm</li> <li>(3) Both of them</li> <li>(4) None of them</li> </ol>



Question No.	Questions
97.	First auditor of the company is appointed by Board of Directors within one month from: (1) The date of registration (2) The date of incorporation (3) The date of getting the certificate of commencement of business (4) The date of issuing prospectus.
98.	For the purpose of auditing of reserve created by a company, the auditor must check the following document: (1) Articles of Association of the company (2) Memorandum of Association of the company (3) Minute book maintained by Shareholders and Directors (4) None of the above
99.	Audit report prepared by the auditor of a company is addressed to: (1) The Board of Directors of the company (2) The Chief Executive of the company (3) The Shareholders of the company (4) The Managers of the company
100.	From the following who can be appointed as an investigator for preparing Investigation Audit Report of a business: (1) An individual (2) A HUF (3) A Corporation (4) A Firm



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**B**

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3.	<p>Short term capital gains arised on the transfer of some notified securities U/S 111A is chargeable to tax at the rate of:</p> <p>(1) 10% + Surcharge                      (2) 15% + Surcharge (3) 20% + Surcharge.                      (4) 25% + Surcharge</p>
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Question No.	Questions
10.	<p>From the following which can correct the disequilibrium in the Balance of Payments?</p> <p>(1) Encouragement of Foreign Investment                      (2) Setting up Special Economic Zones                      (3) Import of war equipments                      (4) Both (1) and (2).</p>
11.	<p>If two events A and B are independent, the probability that they will both occur is given by:</p> <p>(1) <math>P(A) + P(B)</math>                      (2) <math>P(A) \times P(B)</math>                      (3) <math>P(A) - P(B)</math>                      (4) <math>P(A) + P(B) - P(AB)</math></p>
12.	<p>The normal distribution with <math>x = 0</math> and <math>\sigma = 1</math> is known as:</p> <p>(1) Standard normal distribution                      (2) Poisson distribution                      (3) Both (1) and (2)                      (4) None of these</p>
13.	<p>X who holds 100 shares of Rs. 10 each, fails to pay a final call of Rs. 2 per share. The directors forfeited all the shares and subsequently reissued 50 shares at Rs. 6 each as fully paid. The amount to be transferred to capital reserve account would be:</p> <p>(1) Rs. 200                                  (2) Rs. 300                      (3) Rs. 400                                  (4) Rs. 600</p>
14.	<p>Prem Ltd. Company issues 3,000, 15% debentures of Rs. 100 each at a discount of Rs. 7.5 repayable at a premium of 5% at the end of 5 years. The loss on issue of debenture will be:</p> <p>(1) Rs. 22,500                              (2) Rs. 30,000                      (3) Rs. 37,500                              (4) Rs. 45,000</p>



Question No.	Questions				
15.	<p>Valuation of share under Net Asset Method is made on the basis of following assumption:</p> <ol style="list-style-type: none"> <li>(1) How much amount shareholders will get if company went in to liquidation?</li> <li>(2) How much dividend shareholders will get if company went in to liquidation?</li> <li>(3) How much amount of normal profit shareholders will get if company continues its business?</li> <li>(4) How much amount shareholders will get at the end of financial year out of current year's profit?</li> </ol>				
16.	<p>Proposed dividend is treated as _____ in the Financial Statements of a company at the end of financial year.</p> <ol style="list-style-type: none"> <li>(1) Current asset of the Company</li> <li>(2) Current liability of the Company</li> <li>(3) Fictitious asset of the Company</li> <li>(4) Long term liability of the Company</li> </ol>				
17.	<p>In external reconstruction:</p> <ol style="list-style-type: none"> <li>(1) Existing companies have to be liquidated</li> <li>(2) Existing companies have not to be liquidated</li> <li>(3) At least one existing company has to be liquidated</li> <li>(4) No need to form another new company</li> </ol>				
18.	<p>When a company went in to liquidation, who will get money at the last if any amount left after all the payments?</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">(1) Debenture holders</td> <td style="width: 50%;">(2) Preference creditors</td> </tr> <tr> <td>(3) Equity shareholders</td> <td>(4) Unsecured creditors</td> </tr> </table>	(1) Debenture holders	(2) Preference creditors	(3) Equity shareholders	(4) Unsecured creditors
(1) Debenture holders	(2) Preference creditors				
(3) Equity shareholders	(4) Unsecured creditors				



X-T52  
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Code-B

Question No.	Questions
19.	A banking company has to transfer an amount of _____ of current year's profit to Statutory Reserve. (1) 20% (2) 25% (3) 30% (4) 35%
20.	Minority interest is being shown in the Final Accounts of Holding Companies: (1) As an expenditure (2) As an income (3) As an asset (4) As a liability
21.	When a qualified individual could not get any employment during the year, that is: (1) Structural unemployment (2) Open unemployment (3) Under unemployment (4) Disguised unemployment
22.	Mention the main cause of Born Sickness of an industrial unit: (1) Wrong location (2) Labour problems (3) De-reservation (4) Credit squeeze
23.	Main objective of Monetary Policy in India is: (1) To regulate money supply in the economy (2) To coordinate between monetary and non-monetary policy (3) To remove poverty and unemployment (4) All of the above



Question No.	Questions
24.	<p>In which year a liberal economic policy was declared in India in which more emphasis was given to private sector:</p> <p>(1) 1990                      (2) 1991 (3) 2001                      (4) 2014</p>
25.	<p>From the following which is a complete bunch of management accounting tools generally used to discharge its duty towards management:</p> <p>(1) Financial Accounting, Fund Flow Analysis, Cash Flow Analysis, Budgetary Control. (2) ABC Analysis, LIFO, FIFO, Lease Accounting. (3) Journal, Ledger, Trial Balance, Journal Proper. (4) Above all</p>
26.	<p>At the time of preparing Cash from Operating Activities, following will be added in net profit:</p> <p>(1) Increase in current assets (2) Increase in Fixed assets (3) Decrease in current assets (4) Decrease in current liabilities</p>
27.	<p>Which statement is true?</p> <p>(1) Wealth maximization approach is superior to the profit maximization approach. (2) Profit maximization approach is superior to the wealth maximization approach. (3) Wealth maximization approach is equal to the profit maximization approach. (4) None of above</p>



Question No.	Questions
28.	The amount needed to maintain current assets at its minimum level on continuous basis is called: (1) Variable working capital (2) Permanent working capital (3) Excessive working capital (4) Inadequate working capital
29.	If net sales for the year are Rs. 2,50,000 and Debtors Rs. 50,000, average collection period is (assuming there are 360 days in a year): (1) 42 days (2) 45 days (3) 60 days (4) 72 days
30.	From the following capital structure theories, which depicts optimal capital structure? (1) Net Income Approach (2) Operating Net Income Approach (3) M.M. Model (4) Traditional Theories
31.	Which is the social objective of a business? (1) Creation of new customers (2) Preventing environment pollution (3) Worker's participation in management (4) None from the above
32.	_____ approach offers a convenient framework for the education and training of Managers. (1) Classical (2) Neo-classical (3) Contingency (4) Above all



Question No.	Questions
33.	<p>Defining the problem is the first step involved in the process of:</p> <p>(1) Planning (2) Decision making (3) Corporate planning (4) Leading</p>
34.	<p>Management by Objective is a technique which requires that the objective of the enterprise should:</p> <p>(1) be written and defined in broad terms (2) lay down the time period for achieving the results (3) include a plan of action for achieving the desired results (4) be defined in terms of measurable results</p>
35.	<p>The function of 'staff' in 'line and staff organisation' is to:</p> <p>(1) take advice from the line (2) give advice the line (3) hold authority and responsibility (4) provide sufficient finance to line</p>
36.	<p>Delegation can be:</p> <p>(1) Upward (2) Downward (3) Sideward (4) All of these</p>
37.	<p>Arrange the following staffing procedure in the correct sequence:</p> <p>(i) Determining sources of personnel supply (ii) Preparing personnel specifications (iii) Selection of personnel (iv) Determining personnel specifications</p> <p>(1) (ii), (i), (iv), (iii) (2) (i), (ii), (iii), (iv) (3) (ii), (i), (iii), (iv) (4) (ii), (iii), (iv), (i)</p>



Question No.	Questions
38.	<p>'Theory X' and 'Theory Y' is given by:</p> <p>(1) Maslow (2) McGregor (3) Herzberg (4) Norman.</p>
39.	<p>'Grapevine' is a term used in relation to:</p> <p>(1) Formal communication (2) Informal communication (3) Both formal and informal communication (4) Crosswise communication</p>
40.	<p>Sequence of steps involved in the process of planned change is:</p> <p>(1) Unfreezing, moving to new level, refreezing at new model (2) Moving to new model, unfreezing, refreezing at new model (3) Refreezing at new model, moving to new model, unfreezing (4) Unfreezing, refreezing at new model, moving to new level</p>
41.	<p>If combined leverage is 2 and financial leverage is 2.5, then what would be the operating leverage?</p> <p>(1) .5 (2) .7 (3) .8 (4) .6</p>
42.	<p>From the following which are the discounted methods of capital budgeting?</p> <p>(1) Pay Back Period Method (2) Average Rate of Return Method (3) Both (1) and (2) (4) None from above</p>



Question No.	Questions
43.	<p>From the following which is correct:</p> <ol style="list-style-type: none"> <li>(1) The word 'Audit' took its origin from the British word "Audire".</li> <li>(2) The word 'Audit' took its origin from the French word "Audire".</li> <li>(3) The word 'Audit' took its origin from the Latin word "Audire".</li> <li>(4) The word 'Audit' took its origin from the American word "Audire".</li> </ol>
44.	<p>From the following statements which is right:</p> <ol style="list-style-type: none"> <li>(1) "Internal control is a broader term, generally used to encompass both internal check and internal audit."</li> <li>(2) "Internal audit is a broader term, generally used to encompass both internal check and internal control."</li> <li>(3) "Internal check is a broader term, generally used to encompass both internal control and internal audit."</li> <li>(4) "Internal investigation is a broader term, generally used to encompass both internal check and internal audit."</li> </ol>
45.	<p>Vouching means:</p> <ol style="list-style-type: none"> <li>(1) Ascertaining the scope of duty of an auditor.</li> <li>(2) Routine checking of financial statements.</li> <li>(3) Testing the truth of items appearing in the books of original entry.</li> <li>(4) Process of preventing the possibility if errors and frauds.</li> </ol>
46.	<p>Physical verification of asset is primarily a responsibility of :</p> <ol style="list-style-type: none"> <li>(1) Auditor of the firm</li> <li>(2) Management of the firm</li> <li>(3) Both of them</li> <li>(4) None of them</li> </ol>



Question No.	Questions
47.	<p>First auditor of the company is appointed by Board of Directors within one month from:</p> <p>(1) The date of registration                      (2) The date of incorporation                      (3) The date of getting the certificate of commencement of business                      (4) The date of issuing prospectus.</p>
48.	<p>For the purpose of auditing of reserve created by a company, the auditor must check the following document:</p> <p>(1) Articles of Association of the company                      (2) Memorandum of Association of the company                      (3) Minute book maintained by Shareholders and Directors                      (4) None of the above</p>
49.	<p>Audit report prepared by the auditor of a company is addressed to:</p> <p>(1) The Board of Directors of the company                      (2) The Chief Executive of the company                      (3) The Shareholders of the company                      (4) The Managers of the company</p>
50.	<p>From the following who can be appointed as an investigator for preparing Investigation Audit Report of a business:</p> <p>(1) An individual                      (2) A HUF                      (3) A Corporation                      (4) A Firm</p>
51.	<p>Costing includes:</p> <p>(1) Cost ascertainment                      (2) Cost control                      (3) Both (1) and (2)                          (4) None of them</p>



Question No.	Questions
52.	FIFO is advisable in case of: (1) Rising prices                      (2) Falling prices (3) Constant prices                    (4) All of these
53.	In Halsey- Weir Scheme the workers will get bonus of _____ wages of time saved. (1) 1/2                                      (2) 1/3 (3) 1/4                                      (4) 1/5
54.	In Cost Sheet the sale of scrap would be deducted from: (1) Direct material cost (2) Prime cost (3) Gross works cost (4) Administration cost
55.	P/V ratio is equal to 40%. What would be new P/VR if sale price is increased by 10% and sale volume is decreased by 10%? (1) 4/11                                      (2) 5/11 (3) 6/11                                      (4) 7/11
56.	Which is correct from the following? (1) Work certified is shown at cost (2) Work uncertified is shown at cost (3) Work uncertified is shown at contract cost (4) None of these



Question No.	Questions
57.	<p>The technique Zero Base Budgeting was first used in:</p> <p>(1) United States of America (2) France (3) England (4) German</p>
58.	<p>Abnormal effectiveness results if:</p> <p>(1) Actual loss is more than normal loss (2) Actual loss is more than abnormal loss (3) Normal loss is more than actual loss (4) Abnormal loss is more than actual loss</p>
59.	<p>Income Tax was levied first time in India by the following:</p> <p>(1) Sir Lucas Paciolo                      (2) Sir John Wilson (3) Sir James Wilson                      (4) Sir James Wilkinson</p>
60.	<p>Deduction of entertainment allowance for computing salary income of an employee is allowed to:</p> <p>(1) Private employee                      (2) Government employee (3) Specific employee                      (4) Non-specific employee</p>
61.	<p>After issuing certificate of incorporation The Registrar of Companies issues/ allocates _____ to each registered company.</p> <p>(1) Company Identification Number (2) Corporate Indexing Number (3) Corporate Identity Number (4) Company Incorporation Number</p>







Question No.	Questions
66.	<p>Compulsory winding up of a company is made under National Company Law Tribunal in the following circumstances:</p> <ol style="list-style-type: none"> <li>(1) When company is not earning profits since last 5 years</li> <li>(2) When company is not paying interest to its debenture holders</li> <li>(3) When company could not recoup its prior losses</li> <li>(4) When company has acted against national interest</li> </ol>
67.	<p>Compensation management is the _____ function of HRM.</p> <ol style="list-style-type: none"> <li>(1) Managerial</li> <li>(2) Operative</li> <li>(3) Planning</li> <li>(4) Motivational</li> </ol>
68.	<p>From the following who is not associated with HRM?</p> <ol style="list-style-type: none"> <li>(1) Michael J. Jucious</li> <li>(2) K.K. Devit</li> <li>(3) Edwin B. Flippo</li> <li>(4) Dale Yoder</li> </ol>
69.	<p>Recruitment is concerned with the process of:</p> <ol style="list-style-type: none"> <li>(1) Inviting applications for jobs</li> <li>(2) Developing a pool of potential employees</li> <li>(3) Selection of right candidate</li> <li>(4) Induction of employees</li> </ol>
70.	<p>Arrange the following in order:</p> <ol style="list-style-type: none"> <li>(i) Promotion</li> <li>(ii) Performance appraisal</li> <li>(iii) Recruitment</li> <li>(iv) Training and development</li> </ol> <ol style="list-style-type: none"> <li>(1) (iii), (iv), (ii), (i)</li> <li>(2) (ii), (iii), (i), (iv)</li> <li>(3) (i) (ii), (iii), (iv)</li> <li>(4) (iii) (iv), (ii), (i)</li> </ol>



Question No.	Questions
71.	<p>Which wage theory is also known as 'Iron Law of Wages' propounded by David Ricardo:</p> <p>(1) Wages Fund Theory            (2) Surplus Value Theory of Wage            (3) Subsistence theory of Wage            (4) Compensation Theory of Wage</p>
72.	<p>Time wage system is suitable in a manufacturing concern:</p> <p>(1) Where the production methods and machines are standardised            (2) Where the productivity of the workers needs to be increased            (3) Where supervisors cannot devote enough attention on individual performance            (4) Where the quality of work is of utmost significance</p>
73.	<p>"The term industrial relations refers to the relationship between management and employees or among employees and their organization that arise out of employment". This definition is given by:</p> <p>(1) Indian Labour Organization            (2) R. A. Lester            (3) Dale Yoder            (4) Breach</p>
74.	<p>From the following which is preventive measure to overcome the problem of industrial unrest:</p> <p>(1) Grievance Redressal Procedure            (2) Grievance Settlement Authority            (3) Courts of Inquiry            (4) Board of Conciliation</p>
75.	<p>Schedule is an instrument of gathering the:</p> <p>(1) Primary data            (2) Secondary data            (3) Both (1) and (2)            (4) None of them</p>



Question No.	Questions
76.	<p>Which one of the following statistical measures is not affected by extremely large or small values?</p> <p>(1) Median (2) Harmonic Mean (3) Standard Deviation (4) Coefficient of variation</p>
77.	<p>When coefficient of skewness is zero, the distribution is:</p> <p>(1) J-shaped (2) U-shaped (3) Symmetrical (4) L-shaped</p>
78.	<p>If the Karl Pearson coefficient of correlation between x and y is 0.3, then the coefficient of correlation between -x and 2y is:</p> <p>(1) -0.6 (2) -0.3 (3) 0.3 (4) 0.5</p>
79.	<p>Which one of the following statements is not correct: Fisher's Index</p> <p>(1) lies between Laspeyre's index (L) and Paasche's index (P) (2) is the arithmetic mean of L and P (3) is the geometric mean of L and P (4) All are not correct</p>
80.	<p>Additive Model of time series can be expressed symbolically as:</p> <p>(1) <math>Y = T + S + C + I</math> (2) <math>Y = T + S + C - I</math> (3) <math>Y = T + S - C + I</math> (4) <math>Y = T - S + C + I</math></p>
81.	<p>Consent is not said to be free when it is caused by _____.</p> <p>(1) Coercion (2) Undue influence (3) Fraud (4) All of these</p>



Question No.	Questions
82.	<p>In case of breach of contract, which of the following remedy is available to the aggrieved party?</p> <p>(1) Suit for rescission (2) Suit for damages (3) Suit for specific performance (4) All of these</p>
83.	<p>The amounts deposited in a bank in various accounts:</p> <p>(1) Can be covered in the area of bailment (2) Can not be covered in the area of bailment (3) Can be covered in the area of lien (4) Can not be covered in the area of lien</p>
84.	<p>Consumer Protection Act was passed in India on 24-12-1986 but it was enforced w.e.f. _____</p> <p>(1) 1<sup>st</sup> January, 1987                      (2) 1<sup>st</sup> April, 1987 (3) 15<sup>th</sup> April, 1987                      (4) 1<sup>st</sup> April, 1991</p>
85.	<p>Which of the following is not the right of a partner i.e., which he cannot claim as a matter of right?</p> <p>(1) Right to take part in business (2) Right to receive remuneration (3) Right to share profits (4) Right to have access to the books of accounts</p>
86.	<p>A, B and C jointly promised to pay Rs. 50,000 to D. Before performance of the contract C dies. Hence, the contract:</p> <p>(1) Becomes void on C's death (2) Should be performed by A and B alone (3) Should be performed by A and B along with C's legal representatives (4) Should be renewed between A, B and D.</p>



Question No.	Questions	Maximum
87.	<p>Property in goods means the</p> <p>(1) Possession of goods (2) Custody of goods (3) Ownership of goods (4) Both (1) and (2)</p>	32
88.	<p>Central/State Public Information Officer has to provide the information on the payment of prescribed fees within ___ days from the receipt of the request.</p> <p>(1) 25 days' (2) 30 days (3) 35 days (4) 40 days</p>	32
89.	<p>A company which has ceased to be operative and is no more doing any business. It is called as a:</p> <p>(1) Unregistered/illegal association (2) Defunct company (3) Dormant company (4) Closely held company</p>	
90.	<p>'Lifting of Corporate Veil' of a company refers to:</p> <p>(1) Grand opening of a new company (2) Changing the name of a company to improve corporate performance (3) Punish the person doing wrong things behind the name of the company (4) To construct a new corporate building</p>	32
91.	<p>According to the _____, all anticipated losses should be recorded in the books of accounts where as all anticipated gains should be ignored.</p> <p>(1) Convention of materiality (2) Convention of consistency (3) Convention of conservatism (4) Convention of full disclosure</p>	32



Question No.	Questions
92.	Debit balance of trial balance is shown: (1) In the debit side of Trading Account (2) In the debit side of Profit and Loss Account (3) In the asset side of Balance Sheet (4) In the liability side of Balance Sheet
93.	Amount spent on increasing the seating capacity of a cinema hall is: (1) Revenue expenditure (2) Capital expenditure (3) Deferred revenue expenditure (4) None of these
94.	Under which method of depreciation, the book value of asset can be reduced to zero: (1) Straight Line Method (2) Diminishing Balance Method (3) Combination of both Methods (4) None from the above
95.	Accounting treatment of contingent liability in the Final Accounts of a sole proprietary business is: (1) It will be shown in the debit side of Profit and Loss Account (2) It will be shown in the liability side of Balance Sheet (3) It will be deducted from long term loan in the liability side of Balance Sheet (4) It will be stated only outside the Balance Sheet as a footnote



Question No.	Questions
96.	<p>Following entry will be passed in the books of consignee for bad debts pertaining to consignment:</p> <p>(1) Bad-debts A/c Dr.  <span style="padding-left: 100px;">To Consignment Debtors A/c</span></p> <p>(2) Bad-debts A/c Dr.  <span style="padding-left: 100px;">To Consignment A/c</span></p> <p>(3) Bad-debts A/c Dr.  <span style="padding-left: 100px;">To Debtors A/c</span></p> <p>(4) Consignment A/c Dr.  <span style="padding-left: 100px;">To Consignment Debtors A/c</span></p>
97.	<p>In a Hire Purchase System when vendor takes back the possession of entire goods, the following journal entry will be passed in the books of hire purchaser:</p> <p>(1) Vendor's A/c Dr.  <span style="padding-left: 100px;">To Asset A/c</span></p> <p>(2) Vendor's A/c Dr.  <span style="padding-left: 100px;">To Goods Returned A/c</span></p>
	<p>(3) Goods Returned A/c Dr.  <span style="padding-left: 100px;">To Vendor's A/c</span></p> <p>(4) Asset A/c Dr.  <span style="padding-left: 100px;">To Vendor's A/c</span></p>



Question No.	Questions
98.	<p>When a part of goods sent by head office have not been received by the branch at the time of balancing the accounts. The head office will pass the following entry:</p> <p>(1) Branch A/c Dr.     To Goods sent on consignment A/c</p> <p>(2) Goods in transit A/c Dr.     To Branch A/c</p> <p>(3) Goods sent on consignment A/c Dr.     To Branch A/c</p> <p>(4) Branch A/c Dr.     To Goods in transit A/c</p>
99.	<p>At the time of dissolution of a firm- Assets are Rs. 5,00,000; total liabilities are Rs. 2,00,000; amount realised on sale of assets is Rs. 3,10,000 and realisation expenses are Rs. 5,000. What will be the profit or loss on realisation?</p> <p>(1) Loss: Rs. 1,95,000 (2) Loss: Rs. 1,85,000 (3) Profit: Rs. 2,05,000 (4) Profit: Rs. 5,000</p>
100.	<p>Shortworkings can be recouped by lessee in the subsequent year when :</p> <p>(1) Royalty is more than minimum rent (2) Minimum rent is more than royalty (3) Royalty is equal to minimum rent (4) Minimum rent is more than royalty reserve</p>



# SET-“X”

(Total No. of printed pages : 23)

(DO NOT OPEN THIS QUESTION BOOKLET BEFORE TIME OR UNTIL YOU ARE ASKED TO DO SO)

(PG-EE-2022)

**COMMERCE**

Sr. No. 11247

Code

**C**

Time : 1¼ Hours

Total Questions : 100

Max. Marks : 100

Roll No. \_\_\_\_\_ (in figure) \_\_\_\_\_ (in words)

Name : \_\_\_\_\_ Father's Name : \_\_\_\_\_

Mother's Name : \_\_\_\_\_ Date of Examination : \_\_\_\_\_

(Signature of the candidate)

(Signature of the Invigilator)

**CANDIDATES MUST READ THE FOLLOWING INFORMATION/ INSTRUCTIONS BEFORE STARTING THE QUESTION PAPER.**

1. All questions are compulsory.
2. The candidates must return the Question book-let as well as OMR answer-sheet to the Invigilator concerned before leaving the Examination Hall, failing which a case of use of unfair-means / mis-behaviour will be registered against him / her, in addition to lodging of an FIR with the police. Further the answer-sheet of such a candidate will not be evaluated.
3. Keeping in view the transparency of the examination system, carbonless OMR Sheet is provided to the candidate so that a copy of OMR Sheet may be kept by the candidate.
4. Question Booklet along with answer key of all the A,B,C and D code will be uploaded on the university website after the conduct of Entrance Examination. In case there is any discrepancy in the Question Booklet/Answer Key, the same may be brought to the notice of the Controller of Examinations in writing within 24 hours of uploading the same on the University Website. Thereafter, no complaint in any case, will be considered.
5. The candidate MUST NOT do any rough work or writing in the OMR Answer-Sheet. Rough work, if any, may be done in the question book-let itself. Answers MUST NOT be ticked in the Question book-let.
6. There will be no negative marking. Each correct answer will be awarded one full mark. Cutting, erasing, overwriting and more than one answer in OMR Answer-Sheet will be treated as incorrect answer.
7. Use only Black or Blue **BALL POINT PEN** of good quality in the OMR Answer-Sheet.
8. BEFORE ANSWERING THE QUESTIONS, THE CANDIDATES SHOULD ENSURE THAT THEY HAVE BEEN SUPPLIED CORRECT AND COMPLETE BOOK-LET. COMPLAINTS, IF ANY, REGARDING MISPRINTING ETC. WILL NOT BE ENTERTAINED 30 MINUTES AFTER STARTING OF THE EXAMINATION.





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9.	Which one of the following statements is not correct: Fisher's Index (1) lies between Laspeyre's index (L) and Paasche's index (P) (2) is the arithmetic mean of L and P (3) is the geometric mean of L and P (4) All are not correct
10.	Additive Model of time series can be expressed symbolically as: (1) $Y = T + S + C + I$ (2) $Y = T + S + C - I$ (3) $Y = T + S - C + I$ (4) $Y = T - S + C + I$
11.	Consent is not said to be free when it is caused by _____. (1) Coercion (2) Undue influence (3) Fraud (4) All of these



Question No.	Questions
12.	<p>In case of breach of contract, which of the following remedy is available to the aggrieved party?</p> <p>(1) Suit for rescission (2) Suit for damages (3) Suit for specific performance (4) All of these</p>
13.	<p>The amounts deposited in a bank in various accounts:</p> <p>(1) Can be covered in the area of bailment (2) Can not be covered in the area of bailment (3) Can be covered in the area of lien (4) Can not be covered in the area of lien</p>
14.	<p>Consumer Protection Act was passed in India on 24-12-1986 but it was enforced w.e.f. _____</p> <p>(1) 1<sup>st</sup> January, 1987                      (2) 1<sup>st</sup> April, 1987 (3) 15<sup>th</sup> April, 1987                      (4) 1<sup>st</sup> April, 1991</p>
15.	<p>Which of the following is not the right of a partner i.e., which he cannot claim as a matter of right?</p> <p>(1) Right to take part in business (2) Right to receive remuneration (3) Right to share profits (4) Right to have access to the books of accounts</p>
16.	<p>A, B and C jointly promised to pay Rs. 50,000 to D. Before performance of the contract C dies. Hence, the contract:</p> <p>(1) Becomes void on C's death (2) Should be performed by A and B alone (3) Should be performed by A and B along with C's legal representatives (4) Should be renewed between A, B and D.</p>



Question No.	Questions
17.	<p>Property in goods means the</p> <p>(1) Possession of goods (2) Custody of goods (3) Ownership of goods (4) Both (1) and (2)</p>
18.	<p>Central/State Public Information Officer has to provide the information on the payment of prescribed fees within ____ days from the receipt of the request.</p> <p>(1) 25 days (2) 30 days (3) 35 days (4) 40 days</p>
19.	<p>A company which has ceased to be operative and is no more doing any business. It is called as a:</p> <p>(1) Unregistered/illegal association (2) Defunct company (3) Dormant company (4) Closely held company</p>
20.	<p>'Lifting of Corporate Veil' of a company refers to:</p> <p>(1) Grand opening of a new company (2) Changing the name of a company to improve corporate performance (3) Punish the person doing wrong things behind the name of the company (4) To construct a new corporate building</p>
21.	<p>According to the _____, all anticipated losses should be recorded in the books of accounts where as all anticipated gains should be ignored.</p> <p>(1) Convention of materiality (2) Convention of consistency (3) Convention of conservatism (4) Convention of full disclosure</p>

Question No.	Questions
22.	Debit balance of trial balance is shown: (1) In the debit side of Trading Account (2) In the debit side of Profit and Loss Account (3) In the asset side of Balance Sheet (4) In the liability side of Balance Sheet
23.	Amount spent on increasing the seating capacity of a cinema hall is: (1) Revenue expenditure (2) Capital expenditure (3) Deferred revenue expenditure (4) None of these
24.	Under which method of depreciation, the book value of asset can be reduced to zero: (1) Straight Line Method (2) Diminishing Balance Method (3) Combination of both Methods (4) None from the above
25.	Accounting treatment of contingent liability in the Final Accounts of a sole proprietary business is: (1) It will be shown in the debit side of Profit and Loss Account (2) It will be shown in the liability side of Balance Sheet (3) It will be deducted from long term loan in the liability side of Balance Sheet (4) It will be stated only outside the Balance Sheet as a footnote



Question No.	Questions
26.	<p>Following entry will be passed in the books of consignee for bad debts pertaining to consignment:</p> <ul style="list-style-type: none"><li>(1) Bad-debts A/c Dr.                   To Consignment Debtors A/c</li><li>(2) Bad-debts A/c Dr.                   To Consignment A/c</li><li>(3) Bad-debts A/c Dr.                   To Debtors A/c</li><li>(4) Consignment A/c Dr.                   To Consignment Debtors A/c</li></ul>
27.	<p>In a Hire Purchase System when vendor takes back the possession of entire goods, the following journal entry will be passed in the books of hire purchaser:</p> <ul style="list-style-type: none"><li>(1) Vendor's A/c Dr.                   To Asset A/c</li><li>(2) Vendor's A/c Dr.                   To Goods Returned A/c</li><li>(3) Goods Returned A/c Dr.                   To Vendor's A/c</li><li>(4) Asset A/c Dr.                   To Vendor's A/c</li></ul>
28.	<p>When a part of goods sent by head office have not been received by the branch at the time of balancing the accounts. The head office will pass the following entry:</p> <ul style="list-style-type: none"><li>(1) Branch A/c Dr.                   To Goods sent on consignment A/c</li><li>(2) Goods in transit A/c Dr.                   To Branch A/c</li><li>(3) Goods sent on consignment A/c Dr.                   To Branch A/c</li><li>(4) Branch A/c Dr.                   To Goods in transit A/c</li></ul>

**SET-X  
Code-C**

Question No.	Questions
29.	<p>At the time of dissolution of a 'firm- Assets are Rs. 5,00,000; total liabilities are Rs. 2,00,000; amount realised on sale of assets is Rs. 3,10,000 and realisation expenses are Rs. 5,000. What will be the profit or loss on realisation?</p> <p>(1) Loss: Rs. 1,95,000            (2) Loss: Rs. 1,85,000            (3) Profit: Rs. 2,05,000            (4) Profit: Rs. 5,000</p>
30.	<p>Shortworkings can be recouped by lessee in the subsequent year when :</p> <p>(1) Royalty is more than minimum rent            (2) Minimum rent is more than royalty            (3) Royalty is equal to minimum rent            (4) Minimum rent is more than royalty reserve</p>
31.	<p>If combined leverage is 2 and financial leverage is 2.5, then what would be the operating leverage?</p> <p>(1) .5    (2) .7            (3) .8    (4) .6</p>
32.	<p>From the following which are the discounted methods of capital budgeting?</p> <p>(1) Pay Back Period Method            (2) Average Rate of Return Method            (3) Both (1) and (2)            (4) None from above</p>



Question No.	Questions
<b>33.</b>	<p>From the following which is correct:</p> <ol style="list-style-type: none"> <li>(1) The word 'Audit' took its origin from the British word "Audire".</li> <li>(2) The word 'Audit' took its origin from the French word "Audire".</li> <li>(3) The word 'Audit' took its origin from the Latin word "Audire".</li> <li>(4) The word 'Audit' took its origin from the American word "Audire".</li> </ol>
<b>34.</b>	<p>From the following statements which is right:</p> <ol style="list-style-type: none"> <li>(1) "Internal control is a broader term, generally used to encompass both internal check and internal audit."</li> <li>(2) "Internal audit is a broader term, generally used to encompass both internal check and internal control."</li> <li>(3) "Internal check is a broader term, generally used to encompass both internal control and internal audit."</li> <li>(4) "Internal investigation is a broader term, generally used to encompass both internal check and internal audit."</li> </ol>
<b>35.</b>	<p>Vouching means:</p> <ol style="list-style-type: none"> <li>(1) Ascertaining the scope of duty of an auditor.</li> <li>(2) Routine checking of financial statements.</li> <li>(3) Testing the truth of items appearing in the books of original entry.</li> <li>(4) Process of preventing the possibility if errors and frauds.</li> </ol>
<b>36.</b>	<p>Physical verification of asset is primarily a responsibility of:</p> <ol style="list-style-type: none"> <li>(1) Auditor of the firm</li> <li>(2) Management of the firm</li> <li>(3) Both of them</li> <li>(4) None of them</li> </ol>

Question No.	Questions
37.	<p>First auditor of the company is appointed by Board of Directors within one month from:</p> <ol style="list-style-type: none"><li>(1) The date of registration</li><li>(2) The date of incorporation</li><li>(3) The date of getting the certificate of commencement of business</li><li>(4) The date of issuing prospectus.</li></ol>
38.	<p>For the purpose of auditing of reserve created by a company, the auditor must check the following document:</p> <ol style="list-style-type: none"><li>(1) Articles of Association of the company</li><li>(2) Memorandum of Association of the company</li><li>(3) Minute book maintained by Shareholders and Directors</li><li>(4) None of the above</li></ol>
39.	<p>Audit report prepared by the auditor of a company is addressed to:</p> <ol style="list-style-type: none"><li>(1) The Board of Directors of the company</li><li>(2) The Chief Executive of the company</li><li>(3) The Shareholders of the company</li><li>(4) The Managers of the company</li></ol>
40.	<p>From the following who can be appointed as an investigator for preparing Investigation Audit Report of a business:</p> <ol style="list-style-type: none"><li>(1) An individual</li><li>(2) A HUF</li><li>(3) A Corporation</li><li>(4) A Firm</li></ol>



Question No.	Questions
41.	Costing includes: (1) Cost ascertainment (2) Cost control (3) Both (1) and (2) (4) None of them
42.	FIFO is advisable in case of: (1) Rising prices (2) Falling prices (3) Constant prices (4) All of these
43.	In Halsey- Weir Scheme the workers will get bonus of _____ wages of time saved. (1) 1/2 (2) 1/3 (3) 1/4 (4) 1/5
44.	In Cost Sheet the sale of scrap would be deducted from: (1) Direct material cost (2) Prime cost (3) Gross works cost (4) Administration cost
45.	P/V ratio is equal to 40%. What would be new P/VR if sale price is increased by 10% and sale volume is decreased by 10%? (1) 4/11 (2) 5/11 (3) 6/11 (4) 7/11
46.	Which is correct from the following? (1) Work certified is shown at cost (2) Work uncertified is shown at cost (3) Work uncertified is shown at contract cost (4) None of these

Question No.	Questions
47.	The technique Zero Base Budgeting was first used in: (1) United States of America (2) France (3) England (4) German
48.	Abnormal effectiveness results if: (1) Actual loss is more than normal loss (2) Actual loss is more than abnormal loss (3) Normal loss is more than actual loss (4) Abnormal loss is more than actual loss
49.	Income Tax was levied first time in India by the following: (1) Sir Lucas Paciolo                      (2) Sir John Wilson (3) Sir James Wilson                      (4) Sir James Wilkinson
50.	Deduction of entertainment allowance for computing salary income of an employee is allowed to: (1) Private employee                      (2) Government employee (3) Specific employee                      (4) Non-specific employee
51.	After issuing certificate of incorporation The Registrar of Companies issues/ allocates _____ to each registered company. (1) Company Identification Number (2) Corporate Indexing Number (3) Corporate Identity Number (4) Company Incorporation Number



Question No.	Questions				
52.	<p>Alteration in the Name Clause of Memorandum of Association may be made in the following way:</p> <ol style="list-style-type: none"><li>(1) By special resolution and permission from Central Government</li><li>(2) With the permission of Board of Directors of the Company</li><li>(3) With the permission of Company Law Board</li><li>(4) With the permission of Company Law Tribunal</li></ol>				
53.	<p>The minimum subscription specified in the prospectus must be received within:</p> <table border="0"><tr><td>(1) 60 days</td><td>(2) 90 days</td></tr><tr><td>(3) 120 days</td><td>(4) 130 days</td></tr></table>	(1) 60 days	(2) 90 days	(3) 120 days	(4) 130 days
(1) 60 days	(2) 90 days				
(3) 120 days	(4) 130 days				
54.	<p>Reduction in the share capital of a company can be made in the following way:</p> <ol style="list-style-type: none"><li>(1) By forfeiture of shares and their re-issue</li><li>(2) By refunding surplus capital</li><li>(3) Both (1) and (2)</li><li>(4) None of above</li></ol>				
55.	<p>If there are 12 Directors in a company out of which 4 are on foreign tour, what is the quorum required to hold a valid meeting:</p> <table border="0"><tr><td>(1) 2</td><td>(2) 3</td></tr><tr><td>(3) 4</td><td>(4) 5</td></tr></table>	(1) 2	(2) 3	(3) 4	(4) 5
(1) 2	(2) 3				
(3) 4	(4) 5				

Question No.	Questions
56.	<p>Compulsory winding up of a company is made under National Company Law Tribunal in the following circumstances:</p> <p>(1) When company is not earning profits since last 5 years                      (2) When company is not paying interest to its debenture holders                      (3) When company could not recoup its prior losses                      (4) When company has acted against national interest</p>
57.	<p>Compensation management is the _____ function of HRM.</p> <p>(1) Managerial                                 (2) Operative                      (3) Planning   (4) Motivational</p>
58.	<p>From the following who is not associated with HRM?</p> <p>(1) Michael J. Jucious                         (2) K.K. Devit                      (3) Edwin B. Flipppo                         (4) Dale Yoder</p>
59.	<p>Recruitment is concerned with the process of:</p> <p>(1) Inviting applications for jobs                      (2) Developing a pool of potential employees                      (3) Selection of right candidate                      (4) Induction of employees</p>
60.	<p>Arrange the following in order:</p> <p>(i) Promotion                      (ii) Performance appraisal                      (iii) Recruitment                      (iv) Training and development</p> <p>(1) (iii), (iv), (ii), (i)                      (2) (ii), (iii), (i), (iv)                      (3) (i) (ii), (iii), (iv)                      (4) (iii) (iv), (ii), (i)</p>



Question No.	Questions
61.	<p>If an assessee is involved in the business of plying, hiring or leasing commercial goods vehicles then cash payment is allowed to a person in a day is:</p> <p>(1) Up to Rs. 10,000                      (2) Up to Rs. 15,000 (3) Up to Rs. 25,000                      (4) Up to Rs. 35,000</p>
62.	<p>Deduction in respect of interest on saving account in bank, post office and banking cooperative society U/S 80 TTA is allowed to:</p> <p>(1) An individual (2) A HUF (3) An individual and HUF (4) All assesseees</p>
63.	<p>Short term capital gains arised on the transfer of some notified securities U/S 111A is chargeable to tax at the rate of:</p> <p>(1) 10% + Surcharge                      (2) 15% + Surcharge (3) 20% + Surcharge.                      (4) 25% + Surcharge</p>
64.	<p>Salary received by a working partner from his own firm is chargeable to tax as his:</p> <p>(1) Salary income (2) Business income (3) Other sources income (4) None of above</p>

Question No.	Questions
65.	<p>Tax deducted at source on the winning amount if exceeding Rs. 10,000 from lottery and crossword puzzles as per Income Tax Act is:</p> <ol style="list-style-type: none"><li>(1) At the rate of 30%</li><li>(2) At the rate of 30% + surcharge.</li><li>(3) At the rate of 30% + education cess</li><li>(4) At the rate of 30% + surcharge + education cess</li></ol>
66.	<p>If an Assistant Commissioner or Deputy Commissioner imposes penalty exceeding Rs. 20,000 he must obtain the prior approval of:</p> <ol style="list-style-type: none"><li>(1) Joint Commissioner</li><li>(2) Additional Commissioner</li><li>(3) Principal Commissioner of Income Tax</li><li>(4) Chief Commissioner of Income Tax</li></ol>
67.	<p>Components of Micro Environment consist of the following:</p> <ol style="list-style-type: none"><li>(1) Economic, political, socio-cultural, technological</li><li>(2) Demographic, natural, international, physical resources</li><li>(3) Suppliers, customers, competitors, public</li><li>(4) Man, money, material, machine</li></ol>
68.	<p>From the following which is correct?</p> <ol style="list-style-type: none"><li>(1) SWOT Analysis is a technique of understanding internal and external environment of a business for framing effective organisational strategies.</li><li>(2) SWOT Analysis is a process of analysing the strengths and weaknesses of a business unit.</li><li>(3) SWOT Analysis is a process of analysing the opportunities and threats of a business unit.</li><li>(4) SWOT Analysis is a part of ETOP Analysis</li></ol>



Question No.	Questions				
69.	<p>Rate of savings and investment in India can be increased through:</p> <ol style="list-style-type: none"><li>(1) Demonstration effect</li><li>(2) Expansion of banking institutions</li><li>(3) Increase in tax rates</li><li>(4) None from the above</li></ol>				
70.	<p>From the following which can correct the disequilibrium in the Balance of Payments?</p> <ol style="list-style-type: none"><li>(1) Encouragement of Foreign Investment</li><li>(2) Setting up Special Economic Zones</li><li>(3) Import of war equipments</li><li>(4) Both (1) and (2).</li></ol>				
71.	<p>When a qualified individual could not get any employment during the year, that is:</p> <ol style="list-style-type: none"><li>(1) Structural unemployment</li><li>(2) Open unemployment</li><li>(3) Under unemployment</li><li>(4) Disguised unemployment</li></ol>				
72.	<p>Mention the main cause of Born Sickness of an industrial unit:</p> <table border="0"><tr><td>(1) Wrong location</td><td>(2) Labour problems</td></tr><tr><td>(3) De-reservation</td><td>(4) Credit squeeze</td></tr></table>	(1) Wrong location	(2) Labour problems	(3) De-reservation	(4) Credit squeeze
(1) Wrong location	(2) Labour problems				
(3) De-reservation	(4) Credit squeeze				
73.	<p>Main objective of Monetary Policy in India is:</p> <ol style="list-style-type: none"><li>(1) To regulate money supply in the economy</li><li>(2) To coordinate between monetary and non-monetary policy</li><li>(3) To remove poverty and unemployment</li><li>(4) All of the above</li></ol>				





Question No.	Questions
78.	<p>The amount needed to maintain current assets at its minimum level on continuous basis is called:</p> <ul style="list-style-type: none"><li>(1) Variable working capital</li><li>(2) Permanent working capital</li><li>(3) Excessive working capital</li><li>(4) Inadequate working capital</li></ul>
79.	<p>If net sales for the year are Rs. 2,50,000 and Debtors Rs. 50,000, average collection period is (assuming there are 360 days in a year):</p> <ul style="list-style-type: none"><li>(1) 42 days</li><li>(2) 45 days</li><li>(3) 60 days</li><li>(4) 72 days</li></ul>
80.	<p>From the following capital structure theories, which depicts optimal capital structure?</p> <ul style="list-style-type: none"><li>(1) Net Income Approach</li><li>(2) Operating Net Income Approach</li><li>(3) M.M. Model</li><li>(4) Traditional Theories</li></ul>
81.	<p>Which is the social objective of a business?</p> <ul style="list-style-type: none"><li>(1) Creation of new customers</li><li>(2) Preventing environment pollution</li><li>(3) Worker's participation in management</li><li>(4) None from the above</li></ul>

Question No.	Questions
82.	<p>_____ approach offers a convenient framework for the education and training of Managers.</p> <p>(1) Classical (2) Neo-classical (3) Contingency (4) Above all</p>
83.	<p>Defining the problem is the first step involved in the process of:</p> <p>(1) Planning (2) Decision making (3) Corporate planning (4) Leading</p>
84.	<p>Management by Objective is a technique which requires that the objective of the enterprise should:</p> <p>(1) be written and defined in broad terms (2) lay down the time period for achieving the results (3) include a plan of action for achieving the desired results (4) be defined in terms of measurable results</p>
85.	<p>The function of 'staff' in 'line and staff organisation' is to:</p> <p>(1) take advice from the line (2) give advice the line (3) hold authority and responsibility (4) provide sufficient finance to line</p>
86.	<p>Delegation can be:</p> <p>(1) Upward (2) Downward (3) Sideward (4) All of these</p>



Question No.	Questions
87.	<p>Arrange the following staffing procedure in the correct sequence:</p> <ul style="list-style-type: none"> <li>(i) Determining sources of personnel supply</li> <li>(ii) Preparing personnel specifications</li> <li>(iii) Selection of personnel</li> <li>(iv) Determining personnel specifications</li> </ul> <ul style="list-style-type: none"> <li>(1) (ii), (i), (iv), (iii)</li> <li>(2) (i), (ii), (iii), (iv)</li> <li>(3) (ii), (i), (iii), (iv)</li> <li>(4) (ii), (iii), (iv), (i)</li> </ul>
88.	<p>'Theory X' and 'Theory Y' is given by:</p> <ul style="list-style-type: none"> <li>(1) Maslow</li> <li>(2) McGregor</li> <li>(3) Herzberg</li> <li>(4) Norman</li> </ul>
89.	<p>'Grapevine' is a term used in relation to:</p> <ul style="list-style-type: none"> <li>(1) Formal communication</li> <li>(2) Informal communication</li> <li>(3) Both formal and informal communication</li> <li>(4) Crosswise communication</li> </ul>
90.	<p>Sequence of steps involved in the process of planned change is:</p> <ul style="list-style-type: none"> <li>(1) Unfreezing, moving to new level, refreezing at new model</li> <li>(2) Moving to new model, unfreezing, refreezing at new model</li> <li>(3) Refreezing at new model, moving to new model, unfreezing</li> <li>(4) Unfreezing, refreezing at new model, moving to new level</li> </ul>
91.	<p>If two events A and B are independent, the probability that they will both occur is given by:</p> <ul style="list-style-type: none"> <li>(1) <math>P(A) + P(B)</math></li> <li>(2) <math>P(A) \times P(B)</math></li> <li>(3) <math>P(A) - P(B)</math></li> <li>(4) <math>P(A) + P(B) - P(AB)</math></li> </ul>

Question No.	Questions				
92.	<p>The normal distribution with <math>x = 0</math> and <math>\sigma = 1</math> is known as:</p> <ol style="list-style-type: none"><li>(1) Standard normal distribution</li><li>(2) Poisson distribution</li><li>(3) Both (1) and (2)</li><li>(4) None of these</li></ol>				
93.	<p>X who holds 100 shares of Rs. 10 each, fails to pay a final call of Rs. 2 per share. The directors forfeited all the shares and subsequently reissued 50 shares at Rs. 6 each as fully paid. The amount to be transferred to capital reserve account would be:</p> <table border="0"><tr><td>(1) Rs. 200</td><td>(2) Rs. 300</td></tr><tr><td>(3) Rs. 400</td><td>(4) Rs. 600</td></tr></table>	(1) Rs. 200	(2) Rs. 300	(3) Rs. 400	(4) Rs. 600
(1) Rs. 200	(2) Rs. 300				
(3) Rs. 400	(4) Rs. 600				
94.	<p>Prem Ltd. Company issues 3,000, 15% debentures of Rs. 100 each at a discount of Rs. 7.5 repayable at a premium of 5% at the end of 5 years. The loss on issue of debenture will be:</p> <table border="0"><tr><td>(1) Rs. 22,500</td><td>(2) Rs. 30,000</td></tr><tr><td>(3) Rs. 37,500</td><td>(4) Rs. 45,000</td></tr></table>	(1) Rs. 22,500	(2) Rs. 30,000	(3) Rs. 37,500	(4) Rs. 45,000
(1) Rs. 22,500	(2) Rs. 30,000				
(3) Rs. 37,500	(4) Rs. 45,000				
95.	<p>Valuation of share under Net Asset Method is made on the basis of following assumption:</p> <ol style="list-style-type: none"><li>(1) How much amount shareholders will get if company went in to liquidation?</li><li>(2) How much dividend shareholders will get if company went in to liquidation?</li><li>(3) How much amount of normal profit shareholders will get if company continues its business?</li><li>(4) How much amount shareholders will get at the end of financial year out of current year's profit?</li></ol>				



Question No.	Questions
96.	Proposed dividend is treated as _____ in the Financial Statements of a company at the end of financial year. (1) Current asset of the Company (2) Current liability of the Company (3) Fictitious asset of the Company (4) Long term liability of the Company
97.	In external reconstruction: (1) Existing companies have to be liquidated (2) Existing companies have not to be liquidated (3) At least one existing company has to be liquidated (4) No need to form another new company
98.	When a company went in to liquidation, who will get money at the last if any amount left after all the payments? (1) Debenture holders                      (2) Preference creditors (3) Equity shareholders                      (4) Unsecured creditors
99.	A banking company has to transfer an amount of _____ of current year's profit to Statutory Reserve. (1) 20%    (2) 25% (3) 30%    (4) 35%
100.	Minority interest is being shown in the Final Accounts of Holding Companies: (1) As an expenditure                      (2) As an income (3) As an asset                                      (4) As a liability

# SET-“X”

(Total No. of printed pages : 23)

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(PG-EE-2022)

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**D**

**COMMERCE**

Sr. No. \_\_\_\_\_

Time : 1¼ Hours

Total Questions : 100

Max. Marks : 100

Roll No. \_\_\_\_\_ (in figure) \_\_\_\_\_ (in words)

Name : \_\_\_\_\_ Father's Name : \_\_\_\_\_

Mother's Name : \_\_\_\_\_ Date of Examination : \_\_\_\_\_

(Signature of the candidate)

(Signature of the Invigilator)

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2. The candidates must return the Question book-let as well as OMR answer-sheet to the Invigilator concerned before leaving the Examination Hall. Failing which a case of use of unfair-means / mis-behaviour will be registered against him / her, in addition to lodging of an FIR with the police. Further the answer-sheet of such a candidate will not be evaluated.
3. Keeping in view the transparency of the examination system, carbonless OMR Sheet is provided to the candidate so that a copy of OMR Sheet may be kept by the candidate.
4. Question Booklet along with answer key of all the A,B,C and D code will be uploaded on the university website after the conduct of Entrance Examination. In case there is any discrepancy in the Question Booklet/Answer Key, the same may be brought to the notice of the Controller of Examinations in writing within 24 hours of uploading the same on the University Website. Thereafter, no complaint in any case, will be considered.
5. The candidate **MUST NOT** do any rough work or writing in the OMR Answer-Sheet. Rough work, if any, may be done in the question book-let itself. Answers **MUST NOT** be ticked in the Question book-let.
6. **There will be no negative marking. Each correct answer will be awarded one full mark. Cutting, erasing, overwriting and more than one answer in OMR Answer-Sheet will be treated as incorrect answer.**
7. Use only Black or Blue **BALL POINT PEN** of good quality in the OMR Answer-Sheet.
8. **BEFORE ANSWERING THE QUESTIONS, THE CANDIDATES SHOULD ENSURE THAT THEY HAVE BEEN SUPPLIED CORRECT AND COMPLETE BOOK-LET. COMPLAINTS, IF ANY, REGARDING MISPRINTING ETC. WILL NOT BE ENTERTAINED 30 MINUTES AFTER STARTING OF THE EXAMINATION.**





Question No.	Questions	Answer
1.	<p>Which is the social objective of a business?</p> <p>(1) Creation of new customers (2) Preventing environment pollution (3) Worker's participation in management (4) None from the above</p>	a
2.	<p>_____ approach offers a convenient framework for the education and training of Managers.</p> <p>(1) Classical (2) Neo-classical (3) Contingency (4) Above all</p>	b
3.	<p>Defining the problem is the first step involved in the process of:</p> <p>(1) Planning (2) Decision making (3) Corporate planning (4) Leading</p>	c
4.	<p>Management by Objective is a technique which requires that the objective of the enterprise should:</p> <p>(1) be written and defined in broad terms (2) lay down the time period for achieving the results (3) include a plan of action for achieving the desired results (4) be defined in terms of measurable results</p>	d
5.	<p>The function of 'staff' in 'line and staff organisation' is to:</p> <p>(1) take advice from the line (2) give advice the line (3) hold authority and responsibility (4) provide sufficient finance to line</p>	e



Question No.	Questions	No.
6.	Delegation can be: (1) Upward (2) Downward (3) Sideward (4) All of these	1
7.	Arrange the following staffing procedure in the correct sequence: (i) Determining sources of personnel supply (ii) Preparing personnel specifications (iii) Selection of personnel (iv) Determining personnel specifications (1) (ii), (i), (iv), (iii) (2) (i), (ii), (iii), (iv) (3) (ii), (i), (iii), (iv) (4) (ii), (iii), (iv), (i)	2
8.	'Theory X' and 'Theory Y' is given by: (1) Maslow (2) McGregor (3) Herzberg (4) Norman.	3
9.	'Grapevine' is a term used in relation to: (1) Formal communication (2) Informal communication (3) Both formal and informal communication (4) Crosswise communication	4
10.	Sequence of steps involved in the process of planned change is: (1) Unfreezing, moving to new level, refreezing at new model (2) Moving to new model, unfreezing, refreezing at new model (3) Refreezing at new model, moving to new model, unfreezing (4) Unfreezing, refreezing at new model, moving to new level	5



Question No.	Questions
11.	<p>If combined leverage is 2 and financial leverage is 2.5, then what would be the operating leverage?</p> <p>(1) .5 (2) .7 (3) .8 (4) .6</p>
12.	<p>From the following which are the discounted methods of capital budgeting?</p> <p>(1) Pay Back Period Method (2) Average Rate of Return Method (3) Both (1) and (2) (4) None from above</p>
13.	<p>From the following which is correct:</p> <p>(1) The word 'Audit' took its origin from the British word "Audire". (2) The word 'Audit' took its origin from the French word "Audire". (3) The word 'Audit' took its origin from the Latin word "Audire". (4) The word 'Audit' took its origin from the American word "Audire".</p>
14.	<p>From the following statements which is right:</p> <p>(1) "Internal control is a broader term, generally used to encompass both internal check and internal audit." (2) "Internal audit is a broader term, generally used to encompass both internal check and internal control." (3) "Internal check is a broader term, generally used to encompass both internal control and internal audit." (4) "Internal investigation is a broader term, generally used to encompass both internal check and internal audit."</p>



Question No.	Questions
15.	<p>Vouching means:</p> <ol style="list-style-type: none"><li>(1) Ascertaining the scope of duty of an auditor.</li><li>(2) Routine checking of financial statements.</li><li>(3) Testing the truth of items appearing in the books of original entry.</li><li>(4) Process of preventing the possibility if errors and frauds.</li></ol>
16.	<p>Physical verification of asset is primarily a responsibility of :</p> <ol style="list-style-type: none"><li>(1) Auditor of the firm</li><li>(2) Management of the firm</li><li>(3) Both of them</li><li>(4) None of them</li></ol>
17.	<p>First auditor of the company is appointed by Board of Directors within one month from:</p> <ol style="list-style-type: none"><li>(1) The date of registration</li><li>(2) The date of incorporation</li><li>(3) The date of getting the certificate of commencement of business</li><li>(4) The date of issuing prospectus.</li></ol>
18.	<p>For the purpose of auditing of reserve created by a company, the auditor must check the following document:</p> <ol style="list-style-type: none"><li>(1) Articles of Association of the company</li><li>(2) Memorandum of Association of the company</li><li>(3) Minute book maintained by Shareholders and Directors</li><li>(4) None of the above</li></ol>
19.	<p>Audit report prepared by the auditor of a company is addressed to:</p> <ol style="list-style-type: none"><li>(1) The Board of Directors of the company</li><li>(2) The Chief Executive of the company</li><li>(3) The Shareholders of the company</li><li>(4) The Managers of the company</li></ol>



Question No.	Questions	
20.	<p>From the following who can be appointed as an investigator for preparing Investigation Audit Report of a business:</p> <p>(1) An individual (2) A HUF (3) A Corporation (4) A Firm</p>	
21.	<p>If an assessee is involved in the business of plying, hiring or leasing commercial goods vehicles then cash payment is allowed to a person in a day is:</p> <p>(1) Up to Rs. 10,000 (2) Up to Rs. 15,000 (3) Up to Rs. 25,000 (4) Up to Rs. 35,000</p>	
22.	<p>Deduction in respect of interest on saving account in bank, post office and banking cooperative society U/S 80 TTA is allowed to:</p> <p>(1) An individual (2) A HUF (3) An individual and HUF (4) All assesseees</p>	
23.	<p>Short term capital gains arised on the transfer of some notified securities U/S 111A is chargeable to tax at the rate of:</p> <p>(1) 10% + Surcharge (2) 15% + Surcharge (3) 20% + Surcharge. (4) 25% + Surcharge</p>	
24.	<p>Salary received by a working partner from his own firm is chargeable to tax as his:</p> <p>(1) Salary income (2) Business income (3) Other sources income (4) None of above</p>	

Question No.	Questions
25.	<p>Tax deducted at source on the winning amount if exceeding Rs. 10,000 from lottery and crossword puzzles as per Income Tax Act is:</p> <ol style="list-style-type: none"><li>(1) At the rate of 30%</li><li>(2) At the rate of 30% + surcharge.</li><li>(3) At the rate of 30% + education cess</li><li>(4) At the rate of 30% + surcharge + education cess.</li></ol>
26.	<p>If an Assistant Commissioner or Deputy Commissioner imposes penalty exceeding Rs. 20,000 he must obtain the prior approval of:</p> <ol style="list-style-type: none"><li>(1) Joint Commissioner</li><li>(2) Additional Commissioner</li><li>(3) Principal Commissioner of Income Tax</li><li>(4) Chief Commissioner of Income Tax</li></ol>
27.	<p>Components of Micro Environment consist of the following:</p> <ol style="list-style-type: none"><li>(1) Economic, political, socio-cultural, technological</li><li>(2) Demographic, natural, international, physical resources</li><li>(3) Suppliers, customers, competitors, public</li><li>(4) Man, money, material, machine</li></ol>
28.	<p>From the following which is correct?</p> <ol style="list-style-type: none"><li>(1) SWOT Analysis is a technique of understanding internal and external environment of a business for framing effective organisational strategies.</li><li>(2) SWOT Analysis is a process of analysing the strengths and weaknesses of a business unit.</li><li>(3) SWOT Analysis is a process of analysing the opportunities and threats of a business unit.</li><li>(4) SWOT Analysis is a part of ETOP Analysis</li></ol>



Question No.	Questions
29.	<p>Rate of savings and investment in India can be increased through:</p> <p>(1) Demonstration effect                      (2) Expansion of banking institutions                      (3) Increase in tax rates                      (4) None from the above</p>
30.	<p>From the following which can correct the disequilibrium in the Balance of Payments?</p> <p>(1) Encouragement of Foreign Investment                      (2) Setting up Special Economic Zones                      (3) Import of war equipments                      (4) Both (1) and (2).</p>
31.	<p>If two events A and B are independent, the probability that they will both occur is given by:</p> <p>(1) <math>P(A) + P(B)</math>                      (2) <math>P(A) \times P(B)</math>                      (3) <math>P(A) - P(B)</math>                      (4) <math>P(A) + P(B) - P(AB)</math></p>
32.	<p>The normal distribution with <math>x = 0</math> and <math>\sigma = 1</math> is known as:</p> <p>(1) Standard normal distribution                      (2) Poisson distribution                      (3) Both (1) and (2)                      (4) None of these</p>
33.	<p>X who holds 100 shares of Rs. 10 each, fails to pay a final call of Rs. 2 per share. The directors forfeited all the shares and subsequently reissued 50 shares at Rs. 6 each as fully paid, The amount to be transferred to capital reserve account would be:</p> <p>(1) Rs. 200                                      (2) Rs. 300                      (3) Rs. 400                                      (4) Rs. 600</p>



Question No.	Questions
34.	<p>Prem Ltd. Company issues 3,000, 15% debentures of Rs. 100 each at a discount of Rs. 7.5 repayable at a premium of 5% at the end of 5 years. The loss on issue of debenture will be: .</p> <p>(1) Rs. 22,500 (2) Rs. 30,000 (3) Rs. 37,500 (4) Rs. 45,000</p>
35.	<p>Valuation of share under Net Asset Method is made on the basis of following assumption:</p> <p>(1) How much amount shareholders will get if company went in to liquidation? (2) How much dividend shareholders will get if company went in to liquidation? (3) How much amount of normal profit shareholders will get if company continues its business? (4) How much amount shareholders will get at the end of financial year out of current year's profit?</p>
36.	<p>Proposed dividend is treated as <u>          </u> in the Financial Statements of a company at the end of financial year.</p> <p>(1) Current asset of the Company (2) Current liability of the Company (3) Fictitious asset of the Company (4) Long term liability of the Company</p>
37.	<p>In external reconstruction:</p> <p>(1) Existing companies have to be liquidated (2) Existing companies have not to be liquidated (3) At least one existing company has to be liquidated (4) No need to form another new company</p>



Question No.	Questions
38.	<p>When a company went in to liquidation, who will get money at the last if any amount left after all the payments?</p> <p>(1) Debenture holders                      (2) Preference creditors (3) Equity shareholders                    (4) Unsecured creditors</p>
39.	<p>A banking company has to transfer an amount of _____ of current year's profit to Statutory Reserve.</p> <p>(1) 20%    (2) 25% (3) 30%    (4) 35%</p>
40.	<p>Minority interest is being shown in the Final Accounts of Holding Companies:</p> <p>(1) As an expenditure                      (2) As an income (3) As an asset                                      (4) As a liability</p>
41.	<p>After issuing certificate of incorporation The Registrar of Companies issues/ allocates _____ to each registered company.</p> <p>(1) Company Identification Number (2) Corporate Indexing Number (3) Corporate Identity Number (4) Company Incorporation Number</p>
42.	<p>Alteration in the Name Clause of Memorandum of Association may be made in the following way:</p> <p>(1) By special resolution and permission from Central Government (2) With the permission of Board of Directors of the Company (3) With the permission of Company Law Board (4) With the permission of Company Law Tribunal</p>



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Code-D

Question No.	Questions
43.	The minimum subscription specified in the prospectus must be received within: (1) 60 days (2) 90 days (3) 120 days (4) 130 days
44.	Reduction in the share capital of a company can be made in the following way: (1) By forfeiture of shares and their re-issue (2) By refunding surplus capital (3) Both (1) and (2) (4) None of above
45.	If there are 12 Directors in a company out of which 4 are on foreign tour, what is the quorum required to hold a valid meeting: (1) 2 (2) 3 (3) 4 (4) 5
46.	Compulsory winding up of a company is made under National Company Law Tribunal in the following circumstances: (1) When company is not earning profits since last 5 years (2) When company is not paying interest to its debenture holders (3) When company could not recoup its prior losses (4) When company has acted against national interest
47.	Compensation management is the _____ function of HRM. (1) Managerial (2) Operative (3) Planning (4) Motivational

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Question No.	Questions
48.	From the following who is not associated with HRM? (1) Michael J. Jucious (2) K.K. Devit (3) Edwin B. Flippo (4) Dale Yoder
49.	Recruitment is concerned with the process of: (1) Inviting applications for jobs (2) Developing a pool of potential employees (3) Selection of right candidate (4) Induction of employees
50.	Arrange the following in order: (i) Promotion (ii) Performance appraisal (iii) Recruitment (iv) Training and development (1) (iii), (iv), (ii), (i) (2) (ii), (iii), (i), (iv) (3) (i) (ii), (iii), (iv) (4) (iii) (iv), (ii), (i)
51.	Consent is not said to be free when it is caused by _____ (1) Coercion (2) Undue influence (3) Fraud (4) All of these



Question No.	Questions
52.	<p>In case of breach of contract, which of the following remedy is available to the aggrieved party?</p> <p>(1) Suit for rescission (2) Suit for damages (3) Suit for specific performance (4) All of these</p>
53.	<p>The amounts deposited in a bank in various accounts:</p> <p>(1) Can be covered in the area of bailment (2) Can not be covered in the area of bailment (3) Can be covered in the area of lien (4) Can not be covered in the area of lien</p>
54.	<p>Consumer Protection Act was passed in India on 24-12-1986 but it was enforced w.e.f. _____</p> <p>(1) 1<sup>st</sup> January, 1987                      (2) 1<sup>st</sup> April, 1987 (3) 15<sup>th</sup> April, 1987                      (4) 1<sup>st</sup> April, 1991</p>
55.	<p>Which of the following is not the right of a partner i.e., which he cannot claim as a matter of right?</p> <p>(1) Right to take part in business (2) Right to receive remuneration (3) Right to share profits (4) Right to have access to the books of accounts</p>
56.	<p>A, B and C jointly promised to pay Rs. 50,000 to D. Before performance of the contract C dies. Hence, the contract:</p> <p>(1) Becomes void on C's death (2) Should be performed by A and B alone (3) Should be performed by A and B along with C's legal representatives (4) Should be renewed between A, B and D.</p>



Question No.	Questions
57.	Property in goods means the (1) Possession of goods                      (2) Custody of goods (3) Ownership of goods                      (4) Both (1) and (2)
58.	Central/State Public Information Officer has to provide the information on the payment of prescribed fees within ____ days from the receipt of the request. (1) 25 days'    (2) 30 days (3) 35 days    (4) 40 days
59.	A company which has ceased to be operative and is no more doing any business. It is called as a: (1) Unregistered/illegal association (2) Defunct company (3) Dormant company (4) Closely held company
60.	'Lifting of Corporate Veil' of a company refers to: (1) Grand opening of a new company (2) Changing the name of a company to improve corporate performance (3) Punish the person doing wrong things behind the name of the company (4) To construct a new corporate building
61.	Which wage theory is also known as 'Iron Law of Wages' propounded by David Ricardo: (1) Wages Fund Theory (2) Surplus Value Theory of Wage (3) Subsistence theory of Wage (4) Compensation Theory of Wage



Question No.	Questions
62.	Time wage system is suitable in a manufacturing concern: (1) Where the production methods and machines are standardised (2) Where the productivity of the workers needs to be increased (3) Where supervisors cannot devote enough attention on individual performance (4) Where the quality of work is of utmost significance
63.	"The term industrial relations refers to the relationship between management and employees or among employees and their organization that arise out of employment". This definition is given by: (1) Indian Labour Organization (2) R. A. Lester (3) Dale Yoder (4) Breach
64.	From the following which is preventive measure to overcome the problem of industrial unrest: (1) Grievance Redressal Procedure (2) Grievance Settlement Authority (3) Courts of Inquiry (4) Board of Conciliation
65.	Schedule is an instrument of gathering the: (1) Primary data (2) Secondary data (3) Both (1) and (2) (4) None of them
66.	Which one of the following statistical measures is not affected by extremely large or small values? (1) Median (2) Harmonic Mean (3) Standard Deviation (4) Coefficient of variation



Question No.	Questions
67.	When coefficient of skewness is zero, the distribution is: (1) J-shaped (2) U-shaped (3) Symmetrical (4) L-shaped
68.	If the Karl Pearson coefficient of correlation between x and y is 0.3, then the coefficient of correlation between -x and 2y is: (1) -0.6 (2) -0.3 (3) 0.3 (4) 0.5
69.	Which one of the following statements is not correct: Fisher's Index (1) lies between Laspeyre's index (L) and Paasche's index (P) (2) is the arithmetic mean of L and P (3) is the geometric mean of L and P (4) All are not correct
70.	Additive Model of time series can be expressed symbolically as: (1) $Y = T + S + C + I$ (2) $Y = T + S + C - I$ (3) $Y = T + S - C + I$ (4) $Y = T - S + C + I$
71.	Costing includes: (1) Cost ascertainment (2) Cost control (3) Both (1) and (2) (4) None of them
72.	FIFO is advisable in case of: (1) Rising prices (2) Falling prices (3) Constant prices (4) All of these







Question No.	Questions	Question No.
78.	Abnormal effectiveness results if: (1) Actual loss is more than normal loss (2) Actual loss is more than abnormal loss (3) Normal loss is more than actual loss (4) Abnormal loss is more than actual loss	88
79.	Income Tax was levied first time in India by the following: (1) Sir Lucas Paciolo                      (2) Sir John Wilson (3) Sir James Wilson                      (4) Sir James Wilkinson	84
80.	Deduction of entertainment allowance for computing salary income of an employee is allowed to: (1) Private employee                      (2) Government employee (3) Specific employee                      (4) Non-specific employee	85
81.	According to the _____, all anticipated losses should be recorded in the books of accounts where as all anticipated gains should be ignored. (1) Convention of materiality (2) Convention of consistency (3) Convention of conservatism (4) Convention of full disclosure	86
82.	Debit balance of trial balance is shown: (1) In the debit side of Trading Account (2) In the debit side of Profit and Loss Account (3) In the asset side of Balance Sheet (4) In the liability side of Balance Sheet	87



Question No.	Questions
83.	<p>Amount spent on increasing the seating capacity of a cinema hall is:</p> <p>(1) Revenue expenditure</p> <p>(2) Capital expenditure</p> <p>(3) Deferred revenue expenditure</p> <p>(4) None of these</p>
84.	<p>Under which method of depreciation, the book value of asset can be reduced to zero:</p> <p>(1) Straight Line Method</p> <p>(2) Diminishing Balance Method</p> <p>(3) Combination of both Methods</p> <p>(4) None from the above</p>
85.	<p>Accounting treatment of contingent liability in the Final Accounts of a sole proprietary business is:</p> <p>(1) It will be shown in the debit side of Profit and Loss Account</p> <p>(2) It will be shown in the liability side of Balance Sheet</p> <p>(3) It will be deducted from long term loan in the liability side of Balance Sheet</p> <p>(4) It will be stated only outside the Balance Sheet as a footnote</p>
86.	<p>Following entry will be passed in the books of consignee for bad debts pertaining to consignment:</p> <p>(1) Bad-debts A/c Dr. To Consignment Debtors A/c</p> <p>(2) Bad-debts A/c Dr. To Consignment A/c</p> <p>(3) Bad-debts A/c Dr. To Debtors A/c</p> <p>(4) Consignment A/c Dr. To Consignment Debtors A/c</p>



Question No.	Questions	Question No.
87.	<p>In a Hire Purchase System when vendor takes back the possession of entire goods, the following journal entry will be passed in the books of hire purchaser:</p> <p>(1) Vendor's A/c Dr. To Asset A/c</p> <p>(2) Vendor's A/c Dr. To Goods Returned A/c</p> <p>(3) Goods Returned A/c Dr. To Vendor's A/c</p> <p>(4) Asset A/c Dr. To Vendor's A/c</p>	
88.	<p>When a part of goods sent by head office have not been received by the branch at the time of balancing the accounts. The head office will pass the following entry:</p> <p>(1) Branch A/c Dr. To Goods sent on consignment A/c</p> <p>(2) Goods in transit A/c Dr. To Branch A/c</p> <p>(3) Goods sent on consignment A/c Dr. To Branch A/c</p> <p>(4) Branch A/c Dr. To Goods in transit A/c</p>	

Question No.	Questions
89.	<p>At the time of dissolution of a firm- Assets are Rs. 5,00,000; total liabilities are Rs. 2,00,000; amount realised on sale of assets is Rs. 3,10,000 and realisation expenses are Rs. 5,000. What will be the profit or loss on realisation?</p> <p>(1) Loss: Rs. 1,95,000            (2) Loss: Rs. 1,85,000            (3) Profit: Rs. 2,05,000            (4) Profit: Rs. 5,000</p>
90.	<p>Shortworkings can be recouped by lessee in the subsequent year when :</p> <p>(1) Royalty is more than minimum rent            (2) Minimum rent is more than royalty            (3) Royalty is equal to minimum rent            (4) Minimum rent is more than royalty reserve</p>
91.	<p>When a qualified individual could not get any employment during the year, that is:</p> <p>(1) Structural unemployment            (2) Open unemployment            (3) Under unemployment            (4) Disguised unemployment</p>
92.	<p>Mention the main cause of Born Sickness of an industrial unit:</p> <p>(1) Wrong location            (2) Labour problems            (3) De-reservation            (4) Credit squeeze</p>



Question No.	Questions
93.	<p>Main objective of Monetary Policy in India is:</p> <p>(1) To regulate money supply in the economy</p> <p>(2) To coordinate between monetary and non-monetary policy</p> <p>(3) To remove poverty and unemployment</p> <p>(4) All of the above</p>
94.	<p>In which year a liberal economic policy was declared in India in which more emphasis was given to private sector:</p> <p>(1) 1990 (2) 1991</p> <p>(3) 2001 (4) 2014</p>
95.	<p>From the following which is a complete bunch of management accounting tools generally used to discharge its duty towards management:</p> <p>(1) Financial Accounting, Fund Flow Analysis, Cash Flow Analysis, Budgetary Control.</p> <p>(2) ABC Analysis, LIFO, FIFO, Lease Accounting.</p> <p>(3) Journal, Ledger, Trial Balance, Journal Proper.</p> <p>(4) Above all</p>
96.	<p>At the time of preparing Cash from Operating Activities, following will be added in net profit:</p> <p>(1) Increase in current assets</p> <p>(2) Increase in Fixed assets</p> <p>(3) Decrease in current assets</p> <p>(4) Decrease in current liabilities</p>







ANSWER KEY OF COMMERCE M.COM CBCS				
Q. No.	A	B	C	D
1	C	D	C	B
2	C	C	D	A
3	B	B	C	B
4	A	B	A	D
5	D	A	A	B
6	A	A	A	B
7	A	C	C	A
8	B	A	C	B
9	A	B	B	B
10	A	D	A	A
11	B	B	D	C
12	A	A	D	D
13	B	A	B	C
14	D	C	C	A
15	B	A	B	C
16	B	B	C	B
17	A	A	C	A
18	B	C	B	C
19	B	B	B	C
20	A	D	C	A
21	D	B	C	D
22	D	A	C	C
23	B	A	B	B
24	C	B	A	B
25	B	A	D	A
26	C	C	A	A
27	C	A	A	C
28	B	B	B	A
29	B	D	A	B
30	C	D	A	D
31	C	B	C	B
32	A	A	D	A
33	B	B	C	A
34	B	D	A	C
35	C	B	C	A
36	D	B	B	B
37	B	A	A	A
38	B	B	C	C
39	B	B	C	B
40	A	A	A	D
41	C	C	A	C
42	D	D	A	A
43	C	C	B	B
44	A	A	C	B
45	A	C	B	C
46	A	B	B	D
47	C	A	A	B
48	C	C	C	B
49	B	C	C	B
50	A	A	B	A

*Mangin*  
23/8/22  
Dr. Mangi Kuro.

*Ravi*  
2022  
Dr. Mahender

*Puli*  
23/8/2022  
Dr. Priti Sharma

*Ravi*  
23/8/2022  
Dr. Reicha Rani

Q. No.	A	B	C	D
51	B	A	C	D
52	A	A	A	D
53	A	B	B	B
54	C	C	B	C
55	A	B	C	B
56	B	B	D	C
57	A	A	B	C
58	C	C	B	B
59	B	C	B	B
60	D	B	A	C
61	A	C	D	C
62	A	A	C	D
63	B	B	B	C
64	C	B	B	A
65	B	C	A	A
66	B	D	A	A
67	A	B	C	C
68	C	B	A	C
69	C	B	B	B
70	B	A	D	A
71	D	C	B	A
72	C	D	A	A
73	B	C	A	B
74	B	A	B	C
75	A	A	A	B
76	A	A	C	B
77	C	C	A	A
78	A	C	B	C
79	B	B	D	C
80	D	A	D	B
81	B	D	B	C
82	A	D	A	C
83	A	B	B	B
84	B	C	D	A
85	A	B	B	D
86	C	C	B	A
87	A	C	A	A
88	B	B	B	B
89	D	B	B	A
90	D	C	A	A
91	C	C	B	B
92	D	C	A	A
93	C	B	A	A
94	A	A	C	B
95	C	D	A	A
96	B	A	B	C
97	A	A	A	A
98	C	B	C	B
99	C	A	B	D
100	A	A	D	D

*Dr. Manoj Kumar*  
23/8/22

*Dr. Kritisham*  
23/8/2022

*Dr. Mohender*  
23/8/2022

*Dr. Rejha Rani*  
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