

Maharshi Dayanand University Rohtak
INCOME TAX CALCULATION FORM
Financial Year 2019-20

EMP NO: _____ NAME: _____ F. NAME _____
 RESIDENTIAL ADDRESS: _____
 OWN/RENTED/UNIV. ACCO. RENT: Rs. _____ (YLY) PAN: _____ SEX: Male/Female
 DATE OF BIRTH: ____/____/____ ASSESSMENT YEAR: 2020-21 ECR/PAGE: _____ MOBILE NO. _____
 STATUS: **INDIVIDUAL** EMAIL-ID _____ @ _____

1.	<p>A) i) Salary (as per Salary Statement including LTC, Remuneration and Arrears) ii) Pension iii) House Rent Allowance</p> <p>Less: - Children Education Allowance u/s 10 (14) (Rs. 100/- p.m. per child up to a maximum of 2 children)</p> <p><u>PERQUISITES:-</u></p> <p>i) 10% of the cost of Articles as provided by the University. ii) Difference of 7.5% of the Salary and the rent charged where Accommodation is provided by the University. iii) Other Perquisites</p> <p><u>Note:</u> Copy of the Salary Statement should be attached as proof.</p> <p>B) Deduct H.R.A. in case of rented house u/s 10 (13A) as per following Formula:-</p> <p>a) Actual House Rent received b) Rent paid in excess of 1/10th of the Salary (B.P.+D.A.) c) 40% of the Salary.</p> <p style="padding-left: 20px;">Least of the above is exempted)</p> <p>C) Gross Salary (A-B)</p> <p>Less: Standard Deduction (U/S – 16) -50,000/-</p> <p>(INCOME CHARGEABLE UNDER THE HEAD “SALARY”)</p>		
2.	<p>Annual Rent Received</p> <p>Less: Taxes actually paid to local authority</p> <p>Annual Income from Rent</p> <p>Less: Deductions claimed u/s 24</p> <p style="padding-left: 20px;">Name of Bank & Bank PAN</p> <p style="padding-left: 20px;">Interest paid on borrowed capital (-)</p> <p>(Interest paid on borrowed capital is allowed upto Max. of Rs. 30,000.00 on Loan before 1.4.1999 OR Rs. 2,00,000.00 after 1.4.1999) Photocopy of Registry & completion/ occupied certificate from competent authority be attached.)</p> <p>INCOME CHARGEABLE UNDER THE HEAD “INCOME FROM HOUSE PROPERTY”</p> <p><u>Note :- Name of Bank and its PAN is mandatory</u></p>		
3.	<p>Income from other Sources:-</p> <p>i) Remuneration Income Other than MDU</p> <p>ii) Bank Interest from Saving A/c</p> <p>iii) Other Interest on FDR etc.</p> <p>iv) Other Income</p> <p>(It is the personal responsibility of the concerned individual to include all the income other than Salary in the current Financial Year)</p> <p>INCOME CHARGEABLE UNDER THE HEAD “INCOME FROM OTHER SOURCES”</p>		
4.	<p>Gross Total Income (1+2+3)</p>	C/F Amount	

